FISCAL NOTE

SB 437 - HB 787

March 6, 2003

SUMMARY OF BILL: Requires that all funds distributed from lottery proceeds shall be used to supplement, no supplant, non-lottery education resources for the following educational programs and purposes:

- Financial assistance to Tennessee Citizens to enable such citizens to attend a higher education institution in Tennessee;
- Capital outlay projects for kindergarten through grade 12; and
- Early learning programs and after school programs.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes that any funds distributed from lottery proceeds which may be appropriated shall be used to supplement (and not replace) non-lottery resources for educational purposes and programs.

ERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Homes a. Lavens